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Muttenz, March 2, 2015

Media release – Medienmitteilung – Communiqué de presse

Valora completes its acquisition of Naville

Valora today announces the completion, with effect from February 27, 2015, of its acquisition of Naville (LS Distribution Suisse SA), whose registered offices are in Geneva. The sellers are Lagardère Services Distribution SAS (a Lagardère Group company) and Tamedia Publications Romandes SA (a Tamedia Group company). Naville operates a network of more than 175 retail outlets and also runs one of the principal logistics platforms in French-speaking Switzerland.

The Swiss Federal Competition Commission has granted unconditional approval to the merging of the two companies' activities.

Naville will contribute to the Valora Group's financial results for 10 months during 2015.

The acquisition of Naville marks a further significant step along Valora's strategic trajectory. As Michael Mueller, the Valora Group CEO puts it, "This acquisition will generate sustainable value for the company, its customers, its business partners and its employees."

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