

Muttenz, 22 October 2020

**Media release**

## **Valora expects positive EBIT for the current year – trading update on 9 November 2020**

**The Valora Group confirms its expectations for positive EBIT in 2020. On 9 November 2020, the Group will publish a trading update on the performance of the business since the first half-year 2020.**

In light of the sharply rising number of COVID-19 cases and the increasingly stringent containment measures initiated by the authorities, the coronavirus crisis now appears to be very dynamic once again. Nevertheless, the Valora Group as of now still anticipates closing the full-year 2020 with positive EBIT. The business of the foodvenience provider is performing in line with or even slightly better than the expectations announced at mid-year 2020.

On 9 November 2020, the Valora Group will publish the announced trading update on its business performance since the first half-year 2020. A question and answer session will be held via teleconference at 11 a.m. on the same day for analysts and the media. The details will follow in the media release of 9 November 2020, 7 a.m.

This media release is available online at [www.valora.com/newsroom](http://www.valora.com/newsroom).

**If you have any questions, please do not hesitate to contact:**

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**About Valora**

Each and every day, around 15,000 employees in the Valora network work to brighten up their customers' journey with a comprehensive foodvenience offering – nearby, quick, convenient and fresh. The more than 2,700 small-scale points of sale of Valora are located at highly frequented locations in Switzerland, Germany, Austria, Luxembourg and the Netherlands. The company includes, among others, k kiosk, Brezelkönig, BackWerk, Ditsch, Press & Books, avec, Caffè Spettacolo and the popular own brand ok.– as well as a continuously growing range of digital services. Valora is also one of the world's leading producers of pretzels and benefits from a well-integrated value chain in the area of baked goods. Valora generates annual external sales of CHF 2.7 billion. The Group's registered office is in Muttenz, Switzerland. The registered shares of Valora Holding AG (VALN) are traded on SIX Swiss Exchange AG.

More information is available at [www.valora.com](http://www.valora.com).

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