

Press Release

Opfikon, 26 April 2021

Sunrise UPC specifies restructuring plans

- Sunrise UPC announced its planned restructuration in January. Together with both employee representatives and the syndicom trade union, a detailed evaluation has since been carried out and the legally required consultation procedure has been duly completed.
- As part of the integration, a total of approx. 450 redundancies are expected, representing 13.5% of the total workforce of 3350 FTE. In the current year, there will be approx. 300 redundancies and the company expects 150 redundancies in 2022. In addition, around 150 jobs will be reduced through attrition by the end of 2022.

Since the announcement in January, both employee representatives and the syndicom trade union have conducted a joint in-depth evaluation of the necessary restructuration. The Executive Committee has been in regular contact with both employee representatives and has examined their proposals to reduce the impact of the restructuration .

This year there will be approx. 300 redundancies as part of the integration process and approx. 100 jobs will be reduced through attrition. Most employees affected by this year's redundancies will be informed by the end of May at the latest. For 2022, we expect a reduction of about 200 jobs: 150 through redundancies primarily in Finance, IT and Technology and about 50 through attrition.

Fair social plan

The employees affected will receive more than just financial support thanks to the social plan, which was drawn up together with the syndicom trade union and both employee representatives.

The most important elements of the social plan:

- The social plan applies to all Sunrise and UPC employees and particularly takes into account the age and years of service of the employees (excluding Executive Committee).
- The employees affected will receive professional support through an outplacement program.
- In addition, Sunrise UPC is providing a fund of CHF 2.5 million for individual bridging measures, such as for individual cases of hardship or qualification measures.
- Employees between the ages of 58 and 62 can take advantage of the outplacement program max. until they reach early retirement. They can also benefit from a fixed-term employment contract, new until they reach the age of 62 (previously 61).
- Younger employees are to be reintegrated into the labour market as quickly as possible.

As usual, Sunrise UPC will align further steps with both employee representatives and the trade union syndicom. With the above mentioned measures, Sunrise UPC achieves the necessary set-up and flexibility to become the National Champion.

Sunrise UPC
Media Relations
media@sunrise.net
Telephone: 0800 333 000
Outside of Switzerland: +41 58 777 76 66

syndicom - Gewerkschaft Medien und Kommunikation
Giorgio Pardini
Giorgio.Pardini@syndicom.ch
+41 79 277 66 13