

Media Release

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Sunrise enters the Swiss founding market with Fagoon

- Sunrise enters into a strategic partnership in Switzerland with the company founding portal Fagoon
- Startup Fagoon, which was founded in late 2016, offers the possibility of forming a company securely, quickly, easily and cost-effectively through its online platform.
- Through collaboration with partner companies such as Sunrise, a company can be established free of charge within one day.

"We offer an excellent cost-benefit ratio and we were once again rated as the best universal provider for SMEs by the business journal BILANZ. Sunrise is therefore an excellent partner for company founders. Together with Fagoon, we want to support entrepreneurs with high-performance communication solutions for their businesses," says Robert Wigger, Chief Business Officer of Sunrise Communications AG.

About 40,000 companies are entered into the commercial register in Switzerland annually. Thanks to Switzerland's innovative power and the possibilities of digitization, this number has been at a consistently high level for years. Fagoon, the company founding portal (www.fagoon.ch), offers a platform that allows the formation of a company within one day through automation. Until now, such a procedure took several days on average. Through various partnerships with companies that offer their services to company founders, there is usually no charge for a new start-up.

Sunrise is the exclusive telecommunications partner effective immediately. The corporate customer market is of great interest to Sunrise. Through the partnership with Fagoon, Sunrise can establish contact with new companies that are already in the founding process and support them with its services from the outset.

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About Fagoon AG

Fagoon AG specializes in advising company founders and on founding new companies online. For this purpose, the company operates an online platform with the same name www.fagoon.ch. The portal offers interested parties free advice and the formation of a partnership (sole proprietorship or general partnership) free of charge. Partner companies cover the costs, so company founders can also form corporations (GmbH or AG - limited liability company or incorporated company) at no charge. Partners include Basler Versicherung AG, Sunrise Communications AG, OBT AG, Abacus Research AG, Zürcher Kantonalbank, Berner Kantonalbank AG, St.Galler Kantonalbank AG and Thurgauer Kantonalbank. Fagoon AG was founded by Sacha Trüb, Damian Thurnheer and Walter Regli and went online on March 1, 2017.