

Media release

DKSH expands distribution agreement with Ashland to Australia

DKSH further strengthens its regional footprint in Asia Pacific by entering into an exclusive distribution agreement with Ashland for Australia.

Melbourne, November 26, 2020 – DKSH's Business Unit Performance Materials will exclusively provide marketing and sales, distribution and logistics as well as key customer management for the complete range of Ashland and ISP care specialties's personal care and home care products in Australia.

Ashland and ISP care specialties are used in a diverse range of applications for the hair-, skin-, oral- and home care market segments.

Ashland is one of the world's leading specialty chemicals companies and partners with DKSH across many industries and markets around the world. For the personal care industry, DKSH provides Market Expansion Services to Ashland in India, Indonesia, Vietnam and the Philippines.

DKSH was once again entrusted to grow Ashland's business thanks to DKSH's extensive distribution network and proven track record as a strategic partner in many key Asian and European markets.

"World-class service to customers is one of the most important values for Ashland. We are excited to partner with the DKSH Australia team to penetrate Ashland's advanced technology and solutions to Australia's personal care and H&H market, which will enforce our market position with great customer intimacy," said William Zhao, General manager, Personal Care and Household, Asia Pacific, Ashland.

Roland Kraut, Vice President Global Personal Care Industry, DKSH, added: "We are delighted to further expand Ashland in one of our key markets in Asia Pacific. Following our acquisition of specialty chemicals distributor Axieo this year, DKSH is even better equipped to drive growth for Ashland's portfolio in Australia. We see many great synergistic opportunities and very much look forward to building on our already great relationship with Ashland."

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty materials company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. At Ashland, we are approximately 4,500 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

About DKSH

DKSH is the leading Market Expansion Services provider with a focus on Asia. The Group helps companies to grow across the Business Units Healthcare, Consumer Goods, Performance Materials and Technology. The service portfolio covers sourcing, market insights, marketing and sales, eCommerce, distribution and logistics as well as after-sales services. Publicly listed on the SIX Swiss Exchange, the Group operates in 36 markets with 33,350 specialists, generating net sales of CHF 11.6 billion in 2019. With its Swiss heritage, DKSH has been deeply rooted in Asia Pacific since 1865. The DKSH Business Unit Performance Materials distributes specialty chemicals and ingredients for food, pharmaceutical, personal care and various industrial applications. With 46 innovation centers and regulatory support worldwide, we create cutting-edge formulations that comply with local regulations. With around 1,100 specialists, the Business Unit generated net sales of CHF 1.0 billion in 2019.

Delivering growth – in Asia and beyond.

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