

Apple Pay Coming to Cembra's Customers

Offering an Easy, Secure & Private Way to Pay

Zurich, 3 March 2020: Cembra Money Bank AG, a leading Swiss provider of financing solutions and services, today brings its customers Apple Pay, which is transforming payments with an easy, secure and private way to pay. With Apple Pay on iPhone, Apple Watch, iPad and Mac, customers can make fast and convenient purchases in stores, in apps and on websites.

The introduction of Apple Pay marks a further addition to Cembra's range of mobile payment solutions and caters to the growing demand for innovative digital payment solutions. Apple Pay works with all payment cards issued by Cembra. These cards include the Cumulus-Mastercard®, which is the most common credit card in Switzerland issued in partnership with Migros-Genossenschafts-Bund, the TCS Member Mastercard® issued with TCS, as well as TCS Travel Mastercard® Gold, the Cosy Mastercard® Conforama, the Fnac Mastercard® and the Cembra Mastercard® Premium and Gold.

Security and privacy are at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorised with a one-time unique dynamic security code.

Robert Oudmayer, Chief Executive Officer, said: "We are pleased to be able to add Apple Pay to our range of mobile payment solutions, taking one more step in our digitisation strategy towards meeting more of our customers' needs. As of now, all holders of credit cards issued by Cembra can use these to pay using Apple Pay anywhere in the world in shops, apps and on the web."

Apple Pay is easy to set up and users continue to benefit from all the advantages offered by Cembra Money Bank AG's credit cards.

With iPhone and Apple Watch, customers can pay with Apple Pay in stores, restaurants, taxis, vending machines and many more places. When shopping in apps or on the web in Safari with Apple Pay, there is no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information. Every Apple Pay purchase is authenticated with just a glance or a touch with Face ID or Touch ID, or a device's passcode.

For more information on Apple Pay, visit: <http://www.apple.com/apple-pay/>

Contacts

Media: Carolin Schulze; +41 79 906 00 48; media@cembra.ch

Investor Relations: Marcus Händel; +41 44 439 85 72; investor.relations@cembra.ch

About Cembra Money Bank

Cembra is a leading Swiss provider of financing solutions and services. Our product range includes consumer finance products such as personal loans and auto leases and loans, credit cards and the insurance sold with these products, SME loans, as well as invoice financing and deposit and savings products.

We have our headquarters in Zurich-Altstetten and operate across Switzerland through our network of branches, online distribution, as well as credit card partners, independent intermediaries and car dealers.

We have over 1 million customers in Switzerland and employ more than 1,000 people from 36 different countries. In September 2019, we successfully completed our takeover of consumer credit provider cashgate. We have been listed as an independent Swiss bank on the SIX Swiss Exchange since October 2013.