

Basel, 14. April 2016

**Results of the voting by at the Ordinary General Meeting of Shareholders of Valora Holding AG held at the Congress Center in Basel on April 14, 2016**

**Attendance and representation**

Number of shares of CHF 1 each nominal value represented at the meeting:

453 shareholders attending

42 841

Proxies to the independent shareholders' representative

1 637 356

**Total**

**1 680 197**

**Shareholders' voting results**

Agenda item		Votes in favour	Votes against	Abstentions
<b>1</b>	<b>Approval of the Annual Report, the 2015 Valora Holding AG Annual Financial Statements and the 2015 Valora Group Consolidated Financial Statements</b>	1 671 535	2 927	2 185
<b>2</b>	<b>Consultative vote of the Remuneration Report 2015</b>	1 312 113	347 347	18 431
<b>3</b>	<b>Resolution on the appropriation of net income and dividend distribution</b>			
3.1	Appropriation of net income	1 674 634	1 076	2 980
3.2	Withholding tax exempt distribution out of capital contribution reserves	1 673 932	2 522	2 148
<b>4</b>	<b>Discharge from liability of the members of the Board of Directors and of the Group Executive Management</b>	1 007 909	4 834	5 697
<b>5</b>	<b>Authorised share capital increase</b>	1 647 623	21 132	11 513
<b>6</b>	<b>Approval of the compensation for Members of the Board of Directors and for Members of the Executive Committee</b>			
6.1	Approval of the total compensation for Members of the Board of Directors for the period from the 2016 Annual General Meeting to the 2017 Annual General Meeting	1 566 945	89 891	22 303
6.2	Approval of the total compensation for Members of the Executive Committee for the Financial Year 2017	1 238 440	418 769	21 823
<b>7</b>	<b>Elections</b>			
7.1	Reelection of members of the Board of Directors			
7.1.1	Reelection of Rolando Benedick	1 636 451	33 775	4 020
7.1.2	Reelection of Markus Fiechter	1 666 617	5 387	5 171
7.1.3	Reelection of Franz Julen	1 662 707	10 854	4 127
7.1.4	Reelection of Bernhard Heusler	1 649 322	25 198	4 359
7.1.5	Reelection of Peter Ditsch	1 660 987	13 454	3 822
7.1.6	Reelection of Cornelia Ritz Bossicard	1 666 957	6 408	5 011

7.2	Reelection of Rolando Benedick as Chairman of the Board of Directors	1 654 599	15 636	4 281
7.3	Reelection of members of the Remuneration Committee			
7.3.1	Reelection of Franz Julen	1 655 685	13 984	7 346
7.3.2	Reelection of Markus Fiechter	1 659 627	10 930	6886
7.3.3	Reelection of Peter Ditsch	1 659 505	12 695	5 398
7.4	Reelection of the Independent Proxy	1 672 261	1 292	3 127
7.5	Reelection of the Auditor	1 663 957	8 427	3819