



## Media release

### **SCHMOLZ + BICKENBACH announces results of change of control offer**

**Lucerne, March 16, 2020 – SCHMOLZ + BICKENBACH, a global leader in special long steel, has today announced that the holders of the EUR 350 million 5.625% Senior Secured Notes (“Notes”) issued by SCHMOLZ + BICKENBACH Luxembourg Finance S.A. (“Issuer”) and due in 2022 have validly tendered EUR 328,753 million (93.93 %) of the Notes as of the expiration of the offer on March 13, 2020.**

The tender offer was triggered by the change of control event related to the capital increase on January 8, 2020. The purchase by the Issuer of the Notes which have been validly tendered will be settled against payment of the Change of Control Purchase Price equal to 101% of the principal amount plus accrued and unpaid interest on March 31, 2020.

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#### **About SCHMOLZ + BICKENBACH**

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed quality and engineering steels. With more than 10,000 employees and its own production and distribution companies in 30 countries on 5 continents, the company guarantees global support and supply for its customers and offers them a complete portfolio of production and sales & services around the world. Customers benefit from the company's technological expertise, consistently high product quality around the world as well as detailed knowledge of local markets.