



## Media release

### **SCHMOLZ + BICKENBACH launches offer to repurchase Senior Secured Notes following a change of control event**

**Lucerne, February 6, 2020 – SCHMOLZ + BICKENBACH, a global leader in special long steel, has today launched a change of control offer for the EUR 350 million 5.625% Senior Secured Notes issued on April 24, 2017 and June 25, 2018 with maturity in 2022 that was triggered by a change of control event on January 8, 2020.**

The holders of the Senior Secured Notes were informed today that a change of control within the meaning of the terms and conditions of the Senior Secured Notes has occurred in connection with a share issue of SCHMOLZ + BICKENBACH AG, the parent company of the issuer SCHMOLZ + BICKENBACH Luxembourg Finance S.A. ("Issuer"). Due to such share issue, Martin Haefner directly or indirectly holds 49.6% of the outstanding shares of SCHMOLZ + BICKENBACH AG. The capital increase became effective on January 8, 2020.

Due to the occurrence of this change of control, the holders of the Senior Secured Notes have the right to request the Issuer to repurchase the Senior Secured Notes at a purchase price of 101% of the nominal value plus accrued and unpaid interest and any additional amounts.

The offer period to holders of the Senior Secured Notes will end on March 13, 2020 at 5.00 p.m. Central European Time (CET). The purchase of the validly tendered Senior Secured Notes will be settled against payment of the purchase price on March 31, 2020.

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#### **About SCHMOLZ + BICKENBACH**

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed quality and engineering steels. With more than 10,000 employees and its own production and distribution companies in 30 countries on 5 continents, the company guarantees global support and supply for its customers and offers them a complete portfolio of production and sales & services around the world. Customers benefit from the company's technological expertise, consistently high product quality around the world as well as detailed knowledge of local markets.



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