Press release

Baar-Zug, Switzerland; 22 January 2020

Partners Group to acquire European renewable energy developer VSB Group

Partners Group, the global private markets investment manager, has, on behalf of its clients, agreed to acquire an 80% equity stake in VSB Group ("VSB" or "the Company"), a leading European developer, owner and operator in the renewable energy sector. VSB’s founder will retain the remaining equity stake alongside Partners Group.

Founded in 1996, VSB operates throughout the renewable energy value chain, from the development of projects, to asset management and the technical and commercial management of operational sites, as well as having a broad offering in energy solutions. VSB has successfully developed and built over 1.1GW of onshore wind and solar PV generating assets to-date and manages over 1.4GW of wind assets. VSB has successfully expanded from its headquarters in Dresden, Germany, to become a European renewable platform active in eight countries with over 300 employees, 19 offices and ten service hubs. The transaction value includes a significant allocation to fund future growth, allowing for the option to retain ownership of assets and develop an Independent Power Producer.

Andreas Dorner, Founder and Managing Director, VSB Group, says: "VSB has enjoyed great success to-date as an independent, multinational company. However, given the vast opportunity for renewable energy, we wanted a like-minded partner to accelerate our next phase of growth. In Partners Group, we have found a global partner with significant operational resources and a wealth of international experience in hands-on renewable energy investment. We are looking forward to building on our shared values as we grow VSB together."

David Daum, Member of Management, Private Infrastructure Europe, Partners Group, states: "We are very excited to partner with VSB to support its continued growth at a time when climate change sits high on political and social agendas. The Company’s proven development track record, strong and engaged management team, and sizable project pipeline make it an excellent fit for Partners Group’s platform expansion strategy. VSB is very well-positioned to capitalize on increased demand for environmentally-friendly sources of energy throughout Europe; we believe it has potential to become the preeminent European renewable energy platform. We will work closely with the management team to realize this ambition by leveraging our experience of institutionalizing businesses to accelerate the conversion and development of VSB’s renewable energy pipeline."
About Partners Group
Partners Group is a global private markets investment management firm with USD 94 billion in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in Denver, Houston, Toronto, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Manila, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 1,400 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a major ownership by its partners and employees.

About VSB Group
VSB, headquartered in Dresden, is one of the leading European full-service suppliers in the renewable energy sector. Its core business is the international project development and realization of wind and photovoltaic farms, and it functions as an operator and service provider. Since 1996, VSB has commissioned more than 700 wind energy and photovoltaic plants with a combined installed capacity of approximately 1.1 GW and an investment volume of EUR 1.7 billion. The Group and associated companies employ over 300 people at 19 locations.

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