

Notification

Baar-Zug, Switzerland, 12 June 2017

Partners Group announces adjustments to its organizational structure and global leadership team

Consistent with similar steps taken over the last two decades of its development, Partners Group today announces adjustments to its organizational structure that will support and enable the continued successful growth of its investment platform to the benefit of the firm's clients. Partners Group reviews its organizational structure on an ongoing basis and has made these adjustments to allow a greater number of its senior partners to focus on their important investment- and client-related responsibilities, while ensuring continuity and stability in its core leadership team.

All adjustments will be effective from 1 July 2017.

Investment-related organizational adjustments

Dr. Stephan Schäli, currently Co-Head Private Equity, will become the firm's Chief Investment Officer and continue to dedicate time and expertise to the firm's global private markets investment and portfolio management activities. He will remain on the Global Executive Board and will hand over his seat in the Executive Committee to **David Layton**, currently Co-Head Private Equity, who will take on the role of Head Private Equity. David Layton has been with Partners Group since 2005 and is already a member of the Global Executive Board and the Global Investment Committee. **Andreas Baumann**, Head Integrated Investments, will take on responsibility for the firm's private equity secondary and primary business. He will therefore leave the Executive Committee and remain on the Global Executive Board.

Brandon Prater, currently Co-Head Private Infrastructure, will devote his time to his new role as Chairman of the Private Infrastructure Investment Committee. Juri Jenkner, currently also Co-Head Private Infrastructure, will take on the role of Head Private Infrastructure and will join the Executive Committee. Juri Jenkner has been with Partners Group since 2004 and is already a member of the Global Executive Board and the Global Investment Committee.

Claude Angéloz, currently Head Private Real Estate, will dedicate more of his time to the business development of the firm's real estate practice in his new role as Co-Head Private Real Estate, alongside Mike Bryant. Claude Angéloz will leave the Executive Committee and remain on the Global Executive Board.

René Biner, currently Co-Head Investments, will take on the role of Chairman of the Global Investment Committee, dedicating significantly more time to the firm's global private markets investment activities. He will therefore leave the Executive Committee and remain on the Global Executive Board.

Dr. Yves Schneller, currently Head Legal & Transaction Services, will join the Global Executive Board in a new role as Head Investment Services. Dr. Yves Schneller has been with Partners Group since 2008 and has twelve years of industry experience.

Client-related organizational adjustments

Dr. Cyrill Wipfli, currently Chief Financial Officer of the firm, will devote his time to his new role as Co-Head Portfolio Management and member of the Global Portfolio Committee. He will therefore leave the Executive Committee and remain on the Global Executive Board. The Group Finance & Corporate Development team, co-headed by **Manuel Ottinger** and **Philip Sauer**, will absorb the Chief Financial Officer function and will report directly to Co-CEO André Frei.

Stefan Näf, Head Client Solutions, will dedicate more of his time to driving forward the firm's global client activities and team development, while **Felix Haldner**, currently Head Investment Structures, will devote his time to strategic client development in Europe. Due to this increased focus on client-related activities, both will leave the Executive Committee and remain on the Global Executive Board.

Dr. Peter Wuffli, Chairman of Partners Group, comments: "These organizational changes mark a further important step in Partners Group's journey as a global leader in private markets investment and will strengthen the firm's focus on investments and clients. On behalf of the Board, I warmly welcome Juri Jenkner and David Layton as new Executive Committee members. At the same time, I thank all former Executive Committee members for their important contributions at executive level and wish them great success with their new and highly relevant assignments."

Steffen Meister, Delegate of the Board of Directors, adds: "The continued growth of Partners Group's private markets investment platform requires us to continuously evaluate the ideal leadership structure to support the firm's evolving business and corporate needs. Adjusting the composition of the Executive Committee and enabling several accomplished senior representatives to dedicate more time to key investment- and client-related matters positions us well for the future. We believe these changes are in the best interests of our clients and shareholders and will allow the firm to continue to grow in a sustainable manner."

Executive Committee members as of 1 July 2017:

- 1. André Frei, Co-Chief Executive Officer
- 2. Christoph Rubeli, Co-Chief Executive Officer
- 3. Juri Jenkner, Head Private Infrastructure (new)
- 4. Andreas Knecht, Chief Operating Officer/General Counsel
- 5. David Layton, Head Private Equity (new)
- 6. Marlis Morin, Head Client Services
- 7. Dr. Michael Studer, Chief Risk Officer, Head Portfolio Solutions

About Partners Group

Partners Group is a global private markets investment management firm with over EUR 54 billion (USD 57 billion) in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, Denver, Houston, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Manila, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 900 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a major ownership by its partners and employees.

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