



Partners Group
Passion for Private Markets

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Press release

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Partners Group embarks on GBP 200 million office development in the City of London

Partners Group, the global private markets investment manager, is developing a Grade A office building at 80 Fenchurch Street in the City of London on behalf of its clients. Its joint venture development partner is Marick Real Estate and the total project costs are expected to be GBP 200 million. The transaction completed at the end of April 2015.

80 Fenchurch Street is a prime location in the City of London, close to transport links and other amenities. The development project will include the demolition of an existing, vacant building on the site, which is due to take place at the end of June. Construction of the new building will commence in early 2016, with completion expected by the first quarter of 2018. The new building will be a 14-storey, 245'000 square foot office building offering Grade A office space with design features including a series of tiered roof gardens.

Stuart Keith, Vice President, Private Real Estate, Partners Group, states: "The recent rebound in the UK economy has created a significant supply-demand imbalance in the City of London in terms of Grade A office space, with vacancy levels close to historic lows and rents steadily climbing. 80 Fenchurch will be perfectly placed in terms of location, timing and quality of build to capitalize on this attractive market opportunity."

Claude Angéloz, Partner, Co-Head Private Real Estate, Partners Group, comments: "The 80 Fenchurch Street development is a fit with our strategy of selectively developing core properties that meet end-user demand in markets with strong fundamentals. It is a great site in a prime location and the finished building will be a notable addition to the City of London's stock of attractive and premium-quality office properties."

About Partners Group

Partners Group is a global private markets investment management firm with over EUR 37 billion (USD 45 billion) in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, Houston, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 750 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a major ownership by its partners and employees.

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