



Partners Group
Passion for Private Markets

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Press release

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Partners Group to exit investment in Nobel Learning

Partners Group, the global private markets investment manager, announced today that one of its portfolio companies, Nobel Learning Communities Inc., an operator of preschool through grade 12 private schools in the US, is under contract to be sold. The sale is expected to be completed in the second quarter of 2015 at an anticipated return on investment of approximately 4x cost.

Nobel Learning serves over 25'000 students through 176 schools in 18 states and the District of Columbia as well as globally via Laurel Springs, its online private school.

As part of the divestiture, David Layton, Head of Private Equity Americas at Partners Group, has stepped down from Nobel Learning's Board of Directors. He comments: "It has been a pleasure to support George and the rest of the Nobel Learning team as they have expanded the business to its current market leadership position. This is a world-class team with a bright future."

George Bernstein, President and CEO of Nobel Learning, comments: "Partners Group has been an active participant in the Nobel Learning growth story over the past four years and has brought its considerable experience in the education sector to bear on our business. We thank them for their partnership during this important period of expansion for our company and for our educational offering."

About Nobel Learning

Nobel Learning Communities, Inc. is the only scaled and diversified provider of

preschool through grade 12 private education in the US. Nobel Learning serves over 25'000 students through 176 schools in 18 states and the District of Columbia as well as globally via Laurel Springs, its online college preparatory K-12 private school. The Company provides high-quality, affordable private education, adapted to individual learning styles both on-ground and online. The Company delivers an outstanding value proposition to parents, which is validated by net promoter scores significantly above industry averages and over 90% parent satisfaction.

About Partners Group

Partners Group is a global private markets investment management firm with EUR 37 billion (over USD 40 billion) in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, Houston, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 750 people, is listed on the SIX Swiss Exchange (symbol: PGHN) with a market capitalization of over CHF 7.5 billion and a major ownership by its partners and employees.

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