



Partners Group
Passion for Private Markets

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Press release

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Partners Group invests in first utility scale wind energy project in Thailand

Partners Group, the global private markets manager, has completed an investment into Wind Energy Holdings ("WEH") on behalf of its clients. The investment is being used to fund the construction of West Huaybong 2 and West Huaybong 3, two co-located 90 MW wind farms in the Korat province of Thailand, which provides one of the best wind resources in the country. These will be the first utility-scale wind farms in Thailand. Also invested in the project are Chubu Electric Power Company, Ratchaburi Electric Generating Holding and Demco Public Company Limited.

The wind farms each benefit from power purchase agreements for small power producers from the Electricity Generating Authority of Thailand, along with an "adder" tariff available for certain wind energy projects during the first 10 years of operation. West Huaybong 2 and West Huaybong 3 are projected to reach commercial operations in the first quarter of 2013 and the fourth quarter of 2012, respectively. Investors are expected to benefit from stable cash-flows and significant downside protection due to conservative wind assumptions.

Michael Barben, Partner and Head Private Infrastructure, comments "We are pleased with this investment, which offers long-term cash flow visibility to our clients. Thailand is characterized by a solid regulatory framework, ambitious renewable energy targets and attractive support systems."

About Partners Group

Partners Group is a global private markets investment management firm with EUR 25 billion in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Munich, Dubai, Singapore, Beijing, Seoul, Tokyo and Sydney. The firm employs over 550 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a market capitalization of over CHF 4 billion with a clear majority owned by its Partners and all employees.

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