Zugerstrasse 57
6341 Baar-Zug
Switzerland
Phone: +41 41 784 60 00
Fax: +41 41 784 60 01

Press release

Baar-Zug, 24 May 2012

Partners Group and Silver Lake agree to acquire Global Blue, a leading global provider of travel-related financial services

Partners Group and Silver Lake acted as joint-lead investors in the 100% acquisition of Global Blue on behalf of their clients. The completion of the acquisition is subject to approval from the relevant regulatory authorities. Global Blue, headquartered in Switzerland, is a leading global provider of travel-related financial services.

Global Blue's tax-free shopping business offers refund services through a partnership network of more than 270'000 retail merchants worldwide and refund counters at major airports. The firm has experienced strong growth in the last years particularly from the growing middle class consumer group in emerging markets.

Marcel Erni, co-founder and Chief Investment Officer of Partners Group, comments "We are excited by the growth potential this investment opportunity offers to our clients. We will leverage our global industry network to support Global Blue to further benefit from the fast growing travel activity and demand for luxury goods from emerging markets." Dr. Jürgen Diegruber, Partner in the private equity directs team, adds "We look forward to supporting this outstanding management team to drive the ongoing internationalization of the business."

About Partners Group
Partners Group is a global private markets investment management firm with EUR 25 billion in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a

broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Munich, Dubai, Singapore, Beijing, Seoul, Tokyo and Sydney. The firm employs over 550 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a market capitalization of over CHF 4 billion with a clear majority owned by its Partners and all employees.

Investor relations contact
Philip Sauer
Phone: +41 41 784 66 60
E-mail: philip.sauer@partnersgroup.com

Media relations contact
Dr. Anna Hollmann
Phone: +41 41 784 63 72
E-mail: anna.hollmann@partnersgroup.com

www.partnersgroup.com