

Media release

Mikron confirms sales and EBIT forecasts for 2019, but expects higher tax expense

Biel, December 12, 2019, 7:00 a.m. - The Mikron Group continues to expect higher sales for 2019 as a whole than for 2018 and EBIT at the previous year's level. Negative tax effects, however, will significantly reduce profit after taxes in 2019.

While the Mikron Automation business segment confirms the positive business development, the Mikron Machining Solutions business segment - as already communicated - is significantly affected by the lower demand from the automotive industry. The very different operating results of the individual companies at EBIT level will lead to a higher tax rate at Group level in the 2019 annual financial statements. Since the Mikron Group does not anticipate a short-term recovery in the automotive industry and in the operating results of the companies concerned, the capitalized tax loss carryforwards may also have to be partially written down in the 2019 financial statements. Overall, these tax effects will significantly reduce profit after taxes compared with the previous year.

Brief profile of the Mikron Group

The Mikron Group develops, produces and markets highly precise, productive and adaptable automation solutions, machining systems and cutting tools. Rooted in the Swiss culture of innovation, Mikron is a global partner to companies in the automotive, pharmaceutical, medtech, consumer goods, writing instruments and watchmaking industries. The Mikron Group enables its customers to increase quality and industrial productivity. The Group has over 100 years of experience, state-of-the-art technologies, and a global service. The two business segments Mikron Automation and Mikron Machining Solutions (with the Mikron Machining and Mikron Tool divisions) are based in Switzerland (Boudry and Agno). Additional production sites are located in Germany, Lithuania, Singapore, China and the USA. Mikron Holding AG shares are traded on SIX Swiss Exchange (MIKN). The Mikron Group employs a total workforce of around 1,400.

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Investor Relations Calendar

January 23, 2020, 07.00 a.m. – Media release: Preliminary volume figures for 2019

March 16, 2020, 07.00 a.m. – Media release: Publication of the 2019 Annual Report

March 16, 2020, 10.30 a.m. – Media and analysts conference

April 15, 2020, 04.00 p.m. – Annual General Meeting 2020

Except for the historical information contained herein, the statements in this media release are forward-looking statements that involve risks and uncertainties.

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