Media release

Mikron expects lower result for 2014

Biel, October 24, 2014, 7 a.m. – In the third quarter of 2014, the Mikron Group felt the effects of the general reticence on the global capital goods markets strongly in some areas. Capacity utilization in the Automation business segment remains decent overall as the order backlog is still good. However, a lack of new orders in the Machining business segment in recent months has resulted in an unsatisfactory level of capacity utilization at certain sites. Against this backdrop, for the 2014 financial year Mikron now expects positive, but lower EBIT compared with 2013.

In the first nine months of 2014, the Mikron Group reported order intake of CHF 194.2 million (first nine months of 2013: CHF 186.4 million) with sales coming to CHF 177.2 million (first nine months of 2013: CHF 178.3 million). Solid demand for assembly systems, especially in the US, contrasted with a sharp decrease in order intake for large-scale projects of rotary transfer machines. As a result, the available capacity was not sufficiently utilized, particularly at the plant in Agno, Switzerland.

The uncertain development in the various sales markets will continue to have a major impact on capacity utilization at the individual sites and the Group’s profitability. The Automation business segment is expected to continue to perform well. Overall, the Group still anticipates a slight rise in sales for the 2014 business year. Given the circumstances, however, EBIT is expected to fall.

Brief profile of the Mikron Group
The Mikron Group markets machining and automation solutions, enabling customers around the world to master their precision manufacturing processes. Rooted in a culture of Swiss innovation, Mikron is a leading supplier to the automotive, medical devices, pharmaceutical, consumer goods, writing instruments and watch-making industries. The two divisions, Mikron Automation and Mikron Machining, are based in Boudry and Agno, Switzerland, with additional production facilities in Germany, Singapore, China and the United States. The Mikron Group employs approximately 1,100 people who work to provide Mikron customers with an experience that reflects over 100 years of leadership in high-performance and high-precision production.

Mikron Holding AG is listed on SIX Swiss Exchange (MIKN).

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Investor Relations Calendar of Events
22 January 2015, 7.00 a.m. – Media release: Preliminary volume figures for 2014
9 March 2015, 7.00 a.m. – Media release: Publication of the 2014 Annual Report
9 March 2015, 10.00 a.m. – Media and analysts conference
16 April 2015, 4 p.m. – Annual General Meeting 2015

Except for the historical information contained herein, the statements in this media release are forward-looking statements that involve risks and uncertainties.

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