

Press release

New management structure for the Metall Zug Group as of June 1, 2012

Zug, May 15, 2012 – The Metall Zug Group announces the new management structure: Stephan Wintsch to become CEO of the Zug Estates Group soon to be spun off, Dr. Jürg Werner appointed new CEO of the Metall Zug industrial group.

The Metall Zug Group is about to significantly change course. At the ordinary general meeting of shareholders on June 22, 2012, the board of directors will propose to spin off the real estate business into a separate listed company called Zug Estates Holding AG. By appointing new operational management structures for the Metall Zug Group and Zug Estates Group, the company wants to ensure the focused development of both companies.

As part of this industrial focus, Dr. Jürg Werner, CEO of V-ZUG AG, will also take over as CEO of Metall Zug AG from June 1, 2012. This is in line with the Metall Zug AG board of directors' intention to manage the industrial side in a more integrated manner following the spin-off of the real estate business. At the same time, Metall Zug AG's operational management is to be strengthened: Robert Berlinger, CFO of V-ZUG AG, will also assume this role at group level, and Urs Wälchli, Director of Legal & HR at V-ZUG AG, will additionally become Head of Legal & HR for Metall Zug AG.

With regard to Zug Estates Holding AG, the future board of directors will comprise Heinz M. Buhofer (chairman), Prof. Dr. Annelies Häcki Buhofer, Dr. Hajo Leutenegger, Heinz Stübi, Martin Wipfli and Hannes Wüest. The directors concerned are appointing Stephan Wintsch, previously managing director of Metall Zug AG, as CEO, and Gabriela Theus, Director of Finance and Portfolio Management for MZ-Immobilien AG, as CFO of the Zug Estates Group. Both will take up their new roles on June 1, 2012.

With the new name 'Zug Estates', the board of directors of Metall Zug AG and the designated board of directors of Zug Estates Holding AG, want to emphasize the company's regional

connection and focus on larger sites with internal synergies and its own identity. Shares in Zug Estates Holding AG will be distributed to Metall Zug AG's shareholders following the general meeting and are scheduled to begin trading on the SIX Swiss Exchange on July 2, 2012.

The board of directors of Metall Zug AG anticipates benefits for both the industrial side and the former real estate division when they are able to trade as independent listed companies in the future. This independence will increase the strategic and operational flexibility of both companies. It will also allow the new management bodies to develop the companies in a more focused way and make better use of their growth potential.

The Metall Zug Group employs a staff of over 3 000. The holding company Metall Zug AG is listed in the Domestic Standard of SIX Swiss Exchange in Zurich (registered shares of type B: securities number 3982108, ticker symbol METN). In addition to the Swiss market leader V-ZUG AG, the household appliances business unit comprises SIBIRGroup AG and Gehrig Group AG. The Belimed Group (infection control), the Schleuniger Group (wire processing), MZ-Immobilien AG, Hotelbusiness Zug AG and ZEW Immobilien AG (real estate) are other members of the Metall Zug Group.

Upcoming events:

June 22, 2012	General meeting of shareholders
June 29, 2012	Payment of dividend
July 2, 2012	Probable start of trading of real estate shares on SIX Swiss Exchange
August 27, 2012	Publication of half-year results

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