

INFORMATION

Zurich, 14 September 2015

**Completion of sale of European tour operating activities
to REWE Group**

The sale of European tour operating activities to REWE Group was completed on 11 September 2015 after the responsible European competition authorities gave their unconditional approval to the transaction earlier. REWE Group, and its tourism division DER Touristik, is taking over Kuoni Group's tour operating activities in Switzerland, UK, Scandinavia/Finland and Benelux. It is taking on the employees and locations, and continuing the business activities.

About Kuoni Group

Kuoni Group (Zurich Stock Exchange SIX: KUNN) is a leading service provider to the global travel industry and governments with leading positions in its areas of activity and sustainable growth prospects, with a strong focus on Asia. Kuoni Group generated turnover of CHF 5.5 billion in the 2014 financial year and employed 11,934 people (FTE) at the end of 2014.

Kuoni Group focuses on three core activities:

Global Travel Distribution (GTD) is an industry pioneer and a highly experienced, leading global B2B distributor that provides hotel accommodation and travel services. It sells approximately 38,000 room nights per day online. Around 43% of its turnover is sourced from fast-growing Asia/Pacific, the Middle East and Africa markets.

Global Travel Services (GTS) sources and coordinates destination services - from accommodation, transportation, tours and activities to venues and event management. GTS is the number one player in the growing group travel market and handles 50,000 leisure tours per year. GTS generates 60% of its turnover from Asia/Pacific source markets.

VFS Global, the industry pioneer and world's leading visa services provider, works for 45 governments, operates 1,709 application centres in 121 countries and holds an estimated 50% market share of the global outsourced applications market. It generates almost 70% of its turnover from applicants from the Asia/Pacific region.

FURTHER INFORMATION

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