



Media release

## **DKSH partners with renowned university to open joint food application innovation center in China**

**DKSH has partnered with China's Shanghai Institute of Technology, a renowned university focused on applied sciences, to open a joint, state-of-the-art food application innovation center.**

Shanghai, China, June 10, 2019 – DKSH's Business Unit Performance Materials, a leading ingredients and specialty chemicals distributor, and China's Shanghai Institute of Technology (SIT) have signed a cooperation agreement for a joint, dedicated food application innovation center in Shanghai.

The facility provides formulation advice, technical support, product development and benchmarking, multiple prototypes and quality checks. The center's extensive equipment, combined with the in-house application and formulation expertise allows the wide range of DKSH additives and ingredients to be tailored to the customers' demands of the beverage, dairy, confectionery and nutraceutical industries. By working with Chinese customers on new formulations and prototypes, DKSH enables faster time-to-market for the innovative ingredients developed by DKSH's key clients.

Ben Hopkins, Vice President, Global Food & Beverage Industry, DKSH said: "Today's food and beverage market in China is extremely dynamic and clearly "premiumizing", i.e. trying to appeal to consumers by underlining the superior quality and exclusivity of products. Therefore, innovation is key. We are pleased to start the cooperation with SIT to accelerate the technical support for our customers, in line with their fast-evolving needs."

Carole Lin, General Manager, Performance Materials, DKSH China added: "The joint food application innovation center reinforces our capabilities to provide solution-based services for food and beverage companies in the Chinese market. We will further invest and upgrade our facilities to continue offering the best food and beverage innovation solutions in China."

The new center increases DKSH's global network to a total of 41 innovation centers, including 15 for the food and beverage industry. The new investment supports the diligent and consistent implementation of DKSH's strategy for sustainable, profitable and inclusive growth.

### **About DKSH**

DKSH is the leading Market Expansion Services provider with a focus on Asia. The Group helps other companies and brands to grow in the Consumer Goods, Healthcare, Performance Materials and Technology sectors. DKSH's portfolio of services includes sourcing, market insights, marketing and sales, distribution and logistics as well as after-sales services. Publicly listed on the SIX Swiss Exchange, the Group operates in 35 markets with 33,000 specialists, generating net sales of CHF 11.3 billion in 2018. With its strong Swiss heritage and long business tradition since 1865, DKSH is deeply rooted in Asia Pacific. The DKSH Business Unit Performance Materials distributes specialty chemicals and ingredients for food, pharmaceutical, personal care and various industrial applications. With 41 innovation centers and regulatory support worldwide, we create cutting edge formulations that comply with local regulations. With around 1,080 specialists, the Business Unit generated net sales of CHF 960.4 million in 2018.

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**Think Asia. Think DKSH.**

**DKSH Performance Materials**

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