

# Legg Mason ClearBridge Tactical Dividend Income Fund Class A Distr. (M) Plus (e) (USD)

## Fund details

### Investment aim:

The Fund's primary aim is to provide a high level of income with a secondary aim of generating long-term capital appreciation and income growth. The Fund seeks to achieve its objective by investing in a diversified portfolio of equity and equity-related securities including energy-oriented income producing companies and real estate investment trusts. The Fund may invest in issuers of any market capitalisation.

**Fund inception date:** 03.06.2013

**Performance inception date:** 03.06.2013

### Benchmark:

Dow Jones Select Dividend Index

## Portfolio statistics

Total net assets	2.54m USD
Month end NAV	101.10 USD
Number of holdings	71
Percentage of top ten holdings	28.67%
Weighted average market cap	43,823.29m USD

## Codes

ISIN	IE00B9KHL117
SEDOL	B9KHL11

## Market cap exposure (%) (in millions)

More than \$100,000	19.30
\$50,000 - \$100,000	1.26
\$25,000 - \$50,000	11.11
\$10,000 - \$25,000	16.06
\$5,000 - \$10,000	4.68
Less than \$5,000	47.58

## Key facts

The Fund uses a tactical rotation approach to invest in a broad spectrum of high income securities including US and International common stocks, energy infrastructure, including Master Limited Partnerships (MLPs) (directly and indirectly), Real Estate Investment Trusts (REITs), preferred and convertible securities.

The Fund seeks to provide high income with a secondary aim of capital appreciation and income growth.

In selecting securities, the manager uses a combined top-down and bottom-up approach to identify assets that have attractive dividends and future earnings prospects.

The fund invests in companies of all market capitalisations.

## Top ten holdings

Holding	%	Holding	%
Ares Capital Corp.	3.36	TAL International Group Inc.	2.83
Och-Ziff Capital Management Group	3.29	Kinder Morgan Inc.	2.61
Vodafone Group PLC	3.21	Williams Cos. Inc.	2.55
Seadrill Ltd.	3.11	Verizon Communications Inc.	2.43
AT&T Inc	2.90	Kimberly-Clark Corp.	2.37

## Sector breakdown (%)

Energy Infrastructure	23.17	Information Technology	7.01
REITs	14.81	Consumer Staples	3.92
Financials (excluding REITs)	11.25	Consumer Discretionary	2.33
Utilities	10.08	Materials	1.10
Industrials	8.85	Energy (other)	0.82
Telecommunication Services	8.55	Cash	0.78
Health Care	7.33		

## Country allocation (%)

United States	82.08	Marshall Islands	2.02
United Kingdom	6.25	Bahamas	1.90
Canada	3.55	Australia	0.20
Bermuda	3.11	Cash & Cash Equivalents	0.89

Percentages are based on total portfolio as of month-end and are subject to change at any time.

Performance is not shown due to regulations in your country; we are unable to show performance figures until the reported class has been active for 1 year. If you require further information, please contact your financial advisor.

### Investment manager

**ClearBridge Investments** is an equity focused investment management firm offering an array of investment styles and disciplines across U.S. equities. The firm utilises a bottom up security selection and fundamental research process.

### Investment risks

All investments involve risk, including the possible loss of principal.

The value of investments and the income from them can go down as well as up and investors may not get back the amounts originally invested. The value of investments and the income from them can be affected by changes in interest rates, in exchange rates, general market conditions, political, social and economic developments and other variable factors. The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. The fund may invest in MLPs, which may offer fewer protections to investors than investments in corporations. MLPs may be difficult to sell quickly and subject to volatile price movements. Investment in REITs poses similar risks as investing directly in real estate, such as fluctuations in value resulting from general and local economic conditions, changes in tax rules or other laws affecting real estate, overbuilding and increased competition, and changes in demand and fluctuations in interest rates. Investment in derivatives may cause the fund to lose as much as or more than the amount invested.

Please refer to the Key Investor Information document and the Prospectus, which describe the full objective and risk factors associated with this Fund.

### Important Information

This is a sub-fund (Fund) of Legg Mason Global Funds plc, an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and incorporated with limited liability under the laws of Ireland with registered number 278601. It qualifies, and is authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities and is a section 264 Scheme as recognised by the Financial Conduct Authority.

This Fund is offered solely to non-US investors under the terms and conditions of the Fund's current Key Investor Information document. The latest version of the Prospectus and the Key Investor Information documents can be obtained at [www.leggmasonglobal.com](http://www.leggmasonglobal.com). This document does not constitute an invitation to invest.

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The top ten holdings and sector breakdown are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown.

**UK investors:** Legg Mason Global Funds plc is a section 264 scheme as recognised by the Financial Conduct Authority. Copies of prospectuses, Key Investor Information Document, semi-annual and annual reports, if published, may be obtained at: BNY Mellon Investment Servicing (International) Limited, Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland. **Swiss investors:** This material is published for and on behalf of Banque Genevoise de Gestion SA and it complies with the Swiss Legal Regulations. The fund regulations or statutes, the prospectus, the Key Investor Information Document (KIID), annual and semi-annual reports are available free of charge from the local representative, distributor and paying agent for Switzerland: Banque Genevoise de Gestion SA, Rue Rodolphe-Toepffer 15, case postale 1206 Genève, Suisse. **Spanish investors:** In Spain, Legg Mason Global Funds plc is registered with the Administrative Register of Foreign Collective Investment Institutions at the Comisión Nacional del Mercado de Valores (CNMV) under the number 337. The prospectus, Key Investor Information Document, the instrument of incorporation, annual report and semi-annual report are available free of charge from the CNMV or from the paying agent: Bancoval S.A., Fernando El Santo 20, 28010 Madrid, España. **German investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in Germany: Marcard Stein & Co, Ballindamm 36, 20095 Hamburg. **Italian investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in Italy: BNP Paribas Securities Services (Milano) Via Ansperto 5, Milano, Italia, or an authorised distributor. **French investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in France: CACEIS Bank, 1/3 place Valhubert, 75013 Paris, France. In France, this sub-fund received approval from the Autorité des Marchés Financiers (French regulator) on 29 August 2013. **Local language factsheets are available on request.**